

MHSOBA Inc

Annual General Meeting

24 May 2021

Unicorn Club - 6.30pm





MHSOBA Inc.

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION

Melbourne High School Old Boys' Association Inc Annual General Meeting

The Unicorn Club - 24 May 2021 at 6.30pm

Agenda

To consider and if thought fit pass the following resolutions:

1. To confirm the minutes of the Annual General Meeting held on 21 May 2020;
2. To receive and consider the annual report of the Committee on the activities of the Association during the 2020 year;
3. To receive and consider the financial statements of the Association for the financial year ending 31 December 2020, submitted by the Committee in accordance with Part 7 of the Act;
4. To elect members of the Committee for year 2021

Nominees:

President	Peter Stathopoulos
Vice President	Warren Fall
Treasurer	Ted Goldstein
Secretary	Marco Dogliotti

Members of Committee:

Peter Douros
Guy Velik
Simon Anderson

5. To appoint an honorary auditor for the 2021 financial year

A copy of the Rules of MHSOBA Inc. may be inspected at the MHSOBA office or on the MHSOBA website.

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MHSOBA Inc.

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION

Melbourne High School Old Boys' Association Inc Annual General Meeting

Online – Thursday 21 May 2020 at 6.30pm

Attendance (Online):

Peter Stathopoulos, Warren Fall, Ted Goldstein, Marco Dogliotti, Guy Velik, Luke Savage, Colin Axup, David Kitchen, Simon Anderson and Jo Malley

Apologies:

Christopher Hall, Cameron Hazlehurst, John Rochstein and Peter Douros

Proxy Forms:

It was noted that there were valid 13 proxy forms submitted prior to 5:00pm on Tuesday 19 May 2020. Peter Stathopoulos received eight (8) proxy forms, Ted Goldstein received three (3) proxy forms and Marco Dogliotti received two (2) proxy forms. Refer to Attachment 1 for the full list of proxy forms submitted.

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Minutes

To consider and if thought fit pass the following resolutions:

1. **To confirm the minutes of the Annual General Meeting held on 6 May 2019;**

Moved: Peter Stathopoulos

Seconded: Warren Fall

Carried unanimously

2. **To receive and consider the annual report of the Committee on the activities of the Association during the 2019 year;**

Moved: Peter Stathopoulos

Seconded: Ted Goldstein

Carried unanimously

Peter Stathopoulos: I have included my report within the booklet provided. During the 2019 year there were a number of significant upgrades that we undertook as an Association. A carpet upgrade cost over \$10,000, while lighting, painting and kitchen were about \$5,000 each. These were necessary upgrades that we needed to undertake to ensure the long-term viability of The Unicorn Club facility.

3. **To receive and consider the financial statements of the Association for the financial year ending 31 December 2019, submitted by the Committee in accordance with Part 7 of the Act;**

Moved: Ted Goldstein

Seconded: Warren Fall

Carried unanimously

Ted Goldstein: The main elements of the report are the Trading Statement, Balance Sheet and Notes to the account. Obviously, the bottom line is what everyone is interested in, and so they should be. After substantial deficits in FY17 (\$44,815) and FY18 (\$37,309), we have significantly reduced the deficit in FY19 (\$17,865), albeit that we were hoping to produce a surplus. Considering we spent a large proportion of our money on discretionary expenditure, which have already yielded early positive signs, the result is not too bad.

Ted Goldstein: We recognise that we can only do so much with subscriptions or new members. We have been reasonably successful at getting SM30 memberships and SLM memberships prior to that. We receive \$400 for each SM30 membership, which is amortised over 12 years. This is because the SM30 goes until the student is 30 years old, with a blanket

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assumption made that they sign up in Year 12 when they're 18 years old. If we look at the total amortisation for the year, compared to what we actually received, it is slightly less than what we received. The hope is that the memberships will grow each year and the amortisation will grow beyond the money received.

Ted Goldstein: One area that we have struggled with for the last couple of years is revenue generation from The Unicorn Club. In FY18, we only derived \$39,623 of revenue from our main revenue generator for the OBA. We generate external revenue from the facility, but we also use it for all of our reunions, affiliate clubs as well as GM&B using the facility. We determined that this needed a long overdue upgrade. Some of it was capitalised, but most of it was written off. There was also a necessary industrial clean required by the Health Department of Stonnington Council. Much of these works occurred between February and March 2019, however, even with two months of less usage, revenue rose to \$62,040 in FY19. I think this vindicates the move by the committee to improve the facility to enable long term gains. Although there was an increase in expenses as well, as previously mentioned this is largely attributable to some of the bigger, extraordinary items.

Ted Goldstein: Furthermore, it was unfortunate that we were unable to secure some of our key sponsors for FY19, which resulted in a fall of \$8,000 in Sponsorship from FY18. The other disappointing element was the Footy Finals lunch. We ran the event for the first time in FY18 and made a \$9,000 profit, however we barely broke even in FY19.

Ted Goldstein: I'm happy to take any questions.

David Kitchen: An open-ended question from me. Looking at membership breakdown, which is fantastic, we have made \$400 more on the 10 year memberships, but are down slightly on GM&B and SLM. Does this reflect where memberships are going and some of the targets and strategies that you have?

Ted Goldstein: In terms of dollar figure, we no longer sell Student Life Memberships so we will continue to see that drop. SM30 memberships will continue to increase as we go forward and as the financials indicate, the net effect is slightly down.

Warren Fall: One thing that will hurt us in FY20 is that we have been targeting the sign-up of new members at reunions over the last 12 months, which we obviously can't do at the moment. We have historically relied on memberships, however we also have a number of in-flight initiatives in the pipeline, including a Business Directory. This will relieve the current

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burden placed on membership sign-ups and hopefully drive revenue going forward. I'll hand it over to Jo Malley, our Events Manager, to discuss a bit more about the Business Directory.

Jo Malley: With the advent of COVID-19, our reunions have been postponed until further notice. One of my core responsibilities is to support Warren and other committee members with these events. For a few years there has been talk about operationalising a Business-to-Business and Business-to-Customer platform for the Old Boys, to capitalise on the network that exists. I have been working with the committee to create this online business directory, and the hope is that we will be able to go-live in mid-June. It is loosely modelled on LinkedIn and leverages the new CRM tool and website. An Old Boy can take out a subscription for as little as \$50 per month + GST, which entitles their business to be displayed on the Directory. In the first instance its primary target is Business-to-Business. I'm regularly receiving requests to connect old boys. This platform is a great platform that we will be regularly promoting in a target manner. Let's take Maxwell and Williams as an example. If I'm a mother who wants to buy kitchenware, then there is the opportunity (dependent on the supplier) to offer a deal to Melbourne High alumni, whereby both parties win - it's a very exciting opportunity. This will be a source of revenue for the old boys that will help us to continue to service members and provide flexibility to the Old Boys'. It's exciting and I hope everyone subscribes to the excitement of the opportunity. It will be gold for young old boys looking to build their network and make connections at the start of their career.

Luke Savage: I would just like to make a comment. Technology can move very quickly and if we don't move with it, the platform will quickly become dated. As an Association we just need to ensure we continue to evolve and continually update and change, because the landscape might be completely different in three to four years.

Jo Malley: We are looking at other options for engagement, including an app interface.

Ted Goldstein: Thanks Jo. Sometimes you have to spend dollars to be able to reap benefits and returns from the Unicorn Club. Luke's comments are very valid. What we're hoping for, is that the success of this directory will hopefully generate substantial revenue for us going forward, that will enable us to employ IT specialists, which at the moment we don't have the funds for.

Peter Stathopoulos: In a year of COVID-19, it's almost impossible to retain membership. I know that GM&B will be refunding most of their memberships. The Business Directory is a platform that I have spoken to the committee about and if we didn't have the new CRM tool, nothing would be possible. Even some of the social media posts we have published

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over the last couple of weeks have resulted in old boys seeking to mentor younger old boys. Further, we have also received assistance from the IT department at the school, so we are very thankful for that.

David Kitchen: Yes, I'm happy with that, we don't simply exist for the sake of existing and you've spoken about that in your vision and that's important, thank you.

Peter Stathopoulos: David, if we had another 100 old boys who took interest like you do, we'd be a much better organisation.

4. To elect members of the Committee for the 2020 year

President: Peter Stathopoulos

Proposed: Warren Fall

Seconded: Peter Douros

Vice-President: Warren Fall

Proposed: Marco Dogliotti

Seconded: Peter Douros

Treasurer: Ted Goldstein

Proposed: Warren Fall

Seconded: Peter Douros

Secretary: Marco Dogliotti

Proposed: Warren Fall

Seconded: Peter Douros

Committee Member: Peter Douros

Proposed: Warren Fall

Seconded: Marco Dogliotti

Committee Member: Guy Velik

Proposed: Marco Dogliotti

Seconded: Peter Douros

Peter Stathopoulos: Thank you gentlemen for putting your hands up again. Each of us could have said this is in the too hard basket for 2020, but I don't think these are the sort of traits

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that Melbourne High School embodies. We're good for another year and we'll see what happens after that.

5. To appoint an honorary auditor for the 2020 financial year;

Auditor: Anthony Cassell

Nominated: Ted Goldstein

Seconded: Peter Stathopoulos

Carried unanimously

6. Any other ordinary business notified in writing prior to 5:00pm on Tuesday 19 May 2020.

7. Comments

Peter Stathopoulos: I'd now like to open it up to the floor for any further questions to be answered.

Luke Savage: It's great we're amortising the student memberships, that's a good thing. When I was on the council it went straight into the bank balance and consolidated revenue.

Peter Stathopoulos: It's now part of the constitution, which would require an extraordinary general meeting for these Rules to change.

Luke Savage: There was a purchase of memorabilia for \$2,450 and revenue of \$55. What are these items?

Ted Goldstein: Some of the GM&B receive items of clothing and memorabilia, but is not necessarily reflected as a sale if it's part of their membership. In addition, we do a stocktake each year to validate these numbers.

Luke Savage: No worries, it just seems to be an anomaly. What about the FY20 year and the impact of COVID-19?

Ted Goldstein: Unsure exactly, but we have applied for the Job Keeper. Jo Malley and two of our Unicorn Club staff are receiving these payments. Your question is a good one though. We are living hand to mouth at the moment and we're still awaiting a \$10,000 boost from the Government, which should repeat in September. Assuming we receive that to which we are entitled, we should be okay. But it will be a tough year as we won't start generating any revenue until at least October. In October and November, we might generate some revenue, but they will only be from reunions which are not traditionally large revenue

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generating events. Hopefully the Business Directory will kick off, but notwithstanding that it's going to be a tough year.

Luke Savage: Where would the payments leave the old boys for the year?

Ted Goldstein: Scraping the bottom of the barrel, and making next to nothing. It's a tough answer. We aren't incurring anything in terms of cleaning costs for The Unicorn Club and we don't pay rent for the Unicorn Club, which is beneficial during this time. Once the gym goes back, we will receive revenue from that again, but I'm not sure if we'll be charging rent straight away - in adherence to the National Code of Conduct we have to be wary there. The Directory, Government stimulus and job keeper payment will get us through.

Luke Savage: Do you anticipate break-even?

Ted Goldstein: Yes

Luke Savage: What if the Job Keeper stops at the end of September and expenses go up without revenue?

Ted Goldstein: We know the Job Keeper will stop at the end of September. Unless the directory does start to get up, we will be in a very difficult condition. We have also approached Bendigo Bank, in accordance with the Government's partial guarantee of business loans and they will support us. We'll most likely get a \$40,000 facility which we will use as a backstop. In the absence of any functions at all and the if directory doesn't kick off like we want it to, then we would be in an awkward position.

Luke Savage: If you can turn a \$17,000 deficit into a positive during COVID-19 then you're a genius treasurer.

Peter Stathopoulos: Thanks for joining us this evening Simon. Is there anything you want to add?

Simon Anderson: I just want to identify where I can assist to give back in helping tertiary students and other individuals within the Association. I did a Zoom call for the Engineering faculty at Melbourne University this week and they broadcast it to their group, which was interesting to see. I use Anthony Cassell for my tax, I have another old boy that manages my mortgage and I believe it's that level of trust that is critical. I'm working at AGL in renewable energy, so I'm happy to assist there in whatever capacity I can. A Melbourne High School old boy actually gave me my first job. I was almost going to nominate for the committee, but have become quite busy in the last few months.

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Peter Stathopoulos: I also want to formally announce that Luca Gonano, who has assisted us for the last 5-6 years, has finished up on the Committee. He first came to one of our strategic planning meetings and his presentation knocked us all out. We asked him if he wanted to be on a sub-committee but he joined us full on. That 2003 cohort has offered the Old Boys' a lot. Luca has had a very tough last 10 months and he was at a point where he felt that he couldn't contribute to the level that he wanted to.

Peter Stathopoulos: All being well I hope to be doing this next year. We've done the hard yards over the last few years. We've caught up with technology. We also need to congratulate Jo Malley, who from her first day when she arrived has had a very enthusiastic attitude. There's a lot of scope to improve and we're working really well together at the moment.

Peter Stathopoulos: That concludes the AGM for 2020. Thanks everyone for joining us tonight.

Meeting closed: 7:29pm

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Attachment 1: List of Proxy Forms Submitted

Member	Recipient of Proxy
Adam Ashton	Peter Stathopoulos
Alan Gregory	Peter Stathopoulos
Daryl Brooks	Peter Stathopoulos
David Saul	Peter Stathopoulos
Dechlan Ellis	Peter Stathopoulos
Drew Fairchild	Ted Goldstein
Graham Henry	Peter Stathopoulos
Hans Eisen	Marco Dogliotti
James Morris	Peter Stathopoulos
Michael Feferkranz	Ted Goldstein
Mitchell Pincus	Marco Dogliotti
Sam Theodore	Peter Stathopoulos
Steve Pilmore	Ted Goldstein

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Melbourne Hight School Old Boys' Association
President's Report
The year ending 31 December 2020

Dear fellow Old Boys,

I am pleased to table this report to our Members, affiliate clubs, key stakeholders and the wider MHS community.

With the advent of COVID-19, last year was extremely challenging on many fronts. The MHSOBA office closed on 23 March 2020 in accordance with Federal Government, DHHS, DET and MHS mandates and reopened in late February 2021.

Nonetheless, the Committee and our team continued to deliver key programs, contribute to affiliate organisations, engage with our members and work on new projects remotely. These include:

- Annual Scholarship Program
- MHSOBA Business Directory
- Student Examination Preparation Seminars
- Student Vocational Seminars
- Quarterly Newsletter and ongoing social media
- Inaugural Podcast Series "Between Two Unicorns"
- Annual General Meeting
- Appreciation Evening
- Ongoing CRM and website development
- Memberships
- MHSOBA Executive meetings
- School Council meeting attendance
- GM&B meeting attendance

MHSOBA Inc. Committee

Throughout 2020, the Committee met online via Zoom. All members adapted quickly to this new mode of meeting and continued to effectively progress the Association's business each month. We were delighted Daryl Brooks - Patron-in-Chief of the Green Maroon & Black Patrons' Club – was able to join these meetings.

As ever, I thank each member of the Committee for the extraordinary time and energy they invest in the Association, and for the experience, skills and commitment they bring to our members and community. Our Committee members are: **Warren Fall** (Vice President and Chair, Membership Sub-committee); **Ted Goldstein** (Treasurer and Chair, Finance Sub-committee); **Marco Dogliotti**

(Secretary); **Peter Douros** (Chair Scholarships Sub-committee); **Guy Velik** (Chair, Student Engagement Sub-committee) and **Simon Anderson**.

We extend a warm welcome Simon Anderson (MHS Class of 2003) who joined us through the year. Simon has contributed to our 2020 Vocational Seminars and marketing of the Business Directory and will support our professional networking events going forward.

MHSOBA Team

Our part-time team consists of Jo Malley (Event & Operations Manager) and Jodie Gunton (Accounts & Administration Manager). Both Jo and Jodie worked remotely in 2020. In the absence of events due to COVID-19, Jo was deployed to the complex development and delivery of our new Business Directory. An offering we have long aspired to provide to members and the MHS community, we now have an online platform to which Old Boys can subscribe and network with each other while exploring B2B and B2C business opportunities. More about the Directory can be [viewed here](#).

We thank Jo and Jodie for their continued commitment to the Association and for their work on behalf of our members, affiliates and the school. With the measured reopening of the office in February 2021, the team is onsite each Wednesday and as is required for meetings, events and site maintenance.

EVENTS

Our 2020 events calendar was heavily impacted by COVID-19. In response to government mandates, the majority of our events were cancelled. This included Reunions for the Classes of 2019, 2015, 2010, 2005, 2000, 1995, 1990, 1985, 1980, 1970 and Golden Years. Our Annual Dinner was also cancelled.

Hosted by both MHSOBA Inc. and the GM&B Patrons' Club, Appreciation Evening was held online via Zoom on Tuesday 22nd December.

With sudden COVID-19 outbreaks and resultant lockdowns an ever-present consideration, we are carefully managing safety and risk. Our 2021 event calendar has been revised to include three flagship Reunions from 2020 for the Classes of 2010 (10-Year), 2000 (20-Year) and 1980 (40-Year) along with:

Class of 2020 – 1 Year Reunion

Class of 2016 – 5 Year Reunion

Class of 2011 – 10 Year Reunion

Class of 2001 – 20 Year Reunion

Class of 1981 – 40 Year Reunion

Golden Years – combined for 2020 and 2021 cohorts

All Reunions are planned for dates to be confirmed in July and August, with the exception of Golden Years and 1-Year events which will be held in November.

Our Annual Dinner is planned for October 2021 on a date and at a venue to be confirmed.

With the reopening of The Unicorn Club, COVID-Safe policies have been implemented including:

- Patron density quotients to government guidelines
- Mandatory QR code scanning for all guests and visitors to the MHSOBA office
- Mandatory event ticketing (no walk-ups)
- Hand sanitising stations
- Air conditioning guidelines
- F&B and kitchen team guidelines
- Frequent contact point cleaning protocols
- No self-service or buffet-style catering
- No external caterers
- No water station on the bar

Student Vocational Seminars

Our annual program was delivered online via Zoom in Term 4. With solid attendance from MHS students, we appreciate the time of these Old Boys who contributed to the program:

- | | | |
|---------------------|-----------------|----------|
| • Creative Arts | Rex Lee | MHS 2014 |
| • Engineering & Law | Simon Anderson | MHS 2003 |
| • Law | Joel Tito | MHS 2003 |
| • Medicine | Dr Seb Belfrage | MHS 2003 |
| • Commerce | Sean Lester | MHS 2009 |

STUDENT ENGAGEMENT SUB-COMMITTEE - VCE Student Exam Series

In June and July, Guy Velik – Chair, Student Engagement Sub-committee – programmed and delivered a comprehensive series of 16 exam preparation workshops to Year 11 and 12 students.

Delivered via Zoom, hosted by Old Boys and of each of 3 hours duration, subjects covered English Argument Analysis to Specialist Mathematics and everything in between. We acknowledge the support of 2020 School Captain Shayan Soroush along with the Old Boys who invested time in preparing for and delivering these seminars. We look forward to this series becoming a mainstay in our student support calendar.

- | | |
|------------------------------|--|
| 1. English Argument Analysis | Facilitators - Chinmay Sharma, Darsh Chauhan |
| 2. Physical Education | Facilitator - Koji Wang |
| 3. Legal Studies | Facilitator - Oliver Scholast |
| 4. Economics | Facilitator - Arth Mishra |

5. Music Performance	Facilitator - David Cannon
6. Chemistry	Facilitator - Jainam Shah
7. English Text Response	Facilitators - Malith Fernando, Tony Yu
8. Methods Concepts	Facilitator - Lawrence Chen
9. Specialist Mathematics	Facilitators - Bowan Hafey, Avanish Yogaramanan, Jainil Shah
10. Algorithmic	Facilitator - Rithesh Jayaram
11. Psychology	Facilitators - David Tian, Pedraam Hosseini
12. Physics	Facilitator - John Poliniak
13. Global Politics	Facilitator - Darh Chauhan
14. Accounting	Facilitator - Sehaj Garcha
15. English Language	Facilitators - Kristian Baziotis-Kalfas
16. Geography	Facilitator - Justin Witt

Annual General Meeting

The MHSOBA Inc. AGM was held online at 6:30am on Thursday 21 May 2020. The Annual Report can be [viewed here](#).

MEMBERSHIP

Membership subscriptions fell in 2020, largely attributable to a lack of Reunions and our ability to have a personal presence and exhibit at school events. Our office closure also impacted our ability to manage new Memberships which are progressively being processed since reopening. We warmly welcome new Members and appreciate their patience under extraordinary circumstances.

DIGITAL

Online forums and channels played a key role in 2020, with Zoom allowing us to deliver our Vocational Seminars; VCE Student Exam Series; have monthly meetings; undertake training and meet with stakeholders.

Business Directory

Over eight months, Jo Malley scoped, developed, tested and delivered our long-awaited online Business Directory. Integrated with our website and CRM, this complex system entails extensive user journeys, automations and design elements. We look forward to increased subscriptions by Old Boys for their professional and personal benefit, and for the benefit of the wider MHS community.

Inaugural Podcast Series – “Between Two Unicorns”

In June the MHSOBA launched an inaugural podcast series “[Between Two Unicorns](#).” Produced by Adam Ashton (MHS 2010) the series includes candid interviews with prominent Old Boys John Tasioulas (MHS 1992); Ashton Pereira (MHS 2010); Charles Macek (MHS 1964); Benjamin Wilson (MHS 2010) and Wayne Chow (MHS 1994).

The series is a widely accessible archive of conversations that will contribute to the rich history of MHS and future generations. We thank Adam for his time and expertise, and look forward to the next podcast series in coming months.

Social Media & Quarterly Newsletter

Throughout the year we posted regularly to Facebook, LinkedIn, Twitter and Instagram. Including regular updates, obituaries and feature posts, we also posted on behalf of affiliate organisations. The design and production of our quarterly newsletter was transitioned in-house to achieve cost efficiencies afford us greater control of delivery.

Our thanks to Dr Alan Gregory, School Historian and Luke Savage as Honorary School Archivist for their assistance in preparing obituaries and countless articles for our newsletter which focus on historic matters connecting MHS and the MHSOBA.

Website & CRM

A key operational tool for the Association as a member-based organisation, our CRM continues to support enhanced reporting, record-keeping, and targeted communication. Team training in both WordPress and CRM are ongoing.

SCHOLARSHIPS

Our 2020 Scholarship program attracted significant interest with many high-calibre submissions received. Opening in July, the application deadline was extended to the end of September in light of a significantly disrupted year. Recipients were notified in October and we congratulate them on being awarded their respective Scholarships.

We warmly welcome Greg Webber (MHS 1991) as a new sponsor of The Webber Family Scholarship. Our grateful thanks to Scholarship sponsors for their ongoing commitment and support of MHS Old Boys and our community – the Mahoney and Verma families and Mr John Ly (Nguyen).

We look forward to growing our Scholarship program further in 2021.

MHS FOUNDATION

The MHS Foundation continued its fine work as best it could again primarily in a remote manner with board meetings taking place virtually. I would like to thank Sam Theodore (MHS 1982) for continuing in his role as the Non-Elected Director who has been nominated by the MHSOBA. Special mention and thanks must also be extended to Emer Diviney who worked with the MHS Foundation and liaised closely with our office and myself. Emer's work was tireless on behalf of the MHS Foundation and MHS and it was extremely pleasing to see how immersed she was in the needs of our community. I wish Emer well in all her future pursuits.

SCHOOL COUNCIL

Since Principal Jeremy Ludowyke invited me to be an observer on School Council, I have used the opportunity to express views that would echo the thoughts of other Old Boys but more importantly I have made sure that I have been a staunch supporter of the school, the students and especially of the Principal, when and where required.

The majority of School Council meetings were held virtually last year but that by no means meant that the interaction was watered down. Quite the contrary, many of our meetings were extended as discussions took place around many matters, many of which arose from the lockdown situation that the school community found itself in. The topic of student welfare and remote learning was paramount and I must congratulate the leaders of the school for the proactive manner under which they attacked the issues that surrounded students, staff and their ability to interact. From what I witnessed I can say that no stone was left unturned to make the year a success for all students. I was particularly fortunate to interact as closely as I could with school captain Shayan Soroush during the year. Apart from the stellar results that Shayan achieved the VCE cohort were immensely successful across the board. Remote learning did not lessen the ties that bind the 2020 exit year to Melbourne High School. In fact, I feel that it had the opposite effect and in years to come I believe that we will see that this fine group of young men will be pivotal amongst the Old Boys' community especially with their connection to the MHSOBA, MHS and how they can best assist emerging students of the school. I can only congratulate Jeremy Ludowyke, Pelissa Tsilimidos, Marcus Sharp, Andrew Sloan and the staff of MHS for the manner in which they adapted to the circumstances and then navigated the school and its students during last year.

I would like to thank School Council President, Mark Bainbridge for his efforts last year and for the open lines of discussion that we had.

During the year extensive discussions also took place in relation to proposed uniform changes and most importantly work around the process in the selection of who would succeed Jeremy Ludowyke as the new principal of MHS. As we all know the decision was made to elevate Dr Anthony Mordini to the office of principal of MHS after much consideration. Dr Mordini brings with him a wealth of experience in many areas, most importantly student welfare and all-round wellbeing. Early discussions with Dr Mordini have been extremely fruitful and I look forward to working with him in the future.

I will expand on my thoughts about retiring principal Jeremy Ludowyke in the near future when the MHSOBA publishes a group of tribute pieces about him. To be brief would be a disservice to Jeremy and the length of tenure that he was principal of our school. I have nothing but admiration and respect for him as the school's leader and will add that I never received anything but total support from him in relation to my role and the MHSOBA. I will miss him as I'm sure many others will. I wish him all the best with all his future pursuits and I look forward to seeing him at MHS and MHSOBA events.

GREEN, MAROON & BLACK – Patrons' Club

Being involved with the GM&B has been a most invigorating and challenging affair since I was invited to be part of the executive. COVID-19 did not diminish the group's ability to interact and meet. Again, most meetings were held online, the greatest challenge being that I had to return home post the 8:00 pm curfew one night and there are not too many alternate routes that I could use between my office and home.

Although areas like the mentoring of Year 11 students did not reach the heights that it should have last year, it was extremely heartwarming that the MHSOBA received a number of unsolicited requests from Old Boys who were willing to be included in this ever-growing area. Adam Ashton was proactive during the lockdown and we look forward to assisting him as the conduit between Old Boys who want to be mentors and Adam. The Junior Leadership Program showed no signs of slowing down regardless of the situation that we all found ourselves and I must congratulate Wayne Chow, Daryl Brooks and their team in expanding this program in such a positive manner.

Unfortunately, the hands-on interaction that I have had in the past with the School Heritage program took a back seat last year. Luke Savage was still able to complete many projects remotely and again I must thank him for the immense support that he gives me in preparing written work for the MHSOBA quarterly newsletter.

I must thank Patron-in-Chief, Daryl Brooks and Deputy Patron-in-Chief, David Saul for their continued support and Executive Officer, Colin Green for their leadership and contribution this year to the greater MHS community. Daryl has been attending regular MHSOBA Committee meetings and I know that this has strengthened the lines of communication that we have amongst ourselves.

I look forward to working with the GM&B executive and its patrons in the coming year and hope that we can collectively strive to achieve the goals that we have in order to strengthen the ties and interaction that we have within the Greater Melbourne High School Family.



Mr Peter Stathopoulos
President, MHSOBA Inc.
19th May 2021

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC.

TREASURER'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020

To say that 2020 was an extraordinary year is an understatement. For MHSOBA it is also ironic - in a year which saw all revenue streams turned off from the end of March, we managed to return a surplus for the first time in four years!!

As will be noted from the attached financial accounts, the surplus for the year was \$24,565, which compares with deficits of (\$17,865) in 2019 and (\$37,409) in 2018.

This surplus of course was thanks to the Federal Government support packages of Cash Flow Boost and the Job keeper program, and the Victorian Government Grants programs, all of which we were able to access.

The great work done last year to create the MHSOBA Business Directory, unfortunately was not able to gain traction during the 2020 year for obvious reasons. We are hopeful that now we have been released from various lockdowns, all things will return to some degree of normality and we can again seek to gain revenue from this valuable resource.

There is no doubt that 2021 is going to be a challenging year as we work to renew our revenue streams in the wake of the Pandemic. Again, I wish to thank Jodie for her assistance with financial matters, as she has done now for many years.

I now look forward to the challenges ahead for this year as treasurer of our great association.



Theodore (Ted) Goldstein

Treasurer

Melbourne High School Old Boy's Association Inc

14th May 2021

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

ABN 71 547 682 292

FINANCIAL REPORT

YEAR ENDED

31st DECEMBER 2020

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

FINANCIAL REPORT YEAR ENDED 31st DECEMBER 2020

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MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 3 to 13:

1. Presents a true and fair view of the financial position of Melbourne High School Old Boys' Association Inc (MHSOBA) as at 31st December 2020 and its performance for the year ended on that date.
2. At the date of this statement, and subject to the Association generating sufficient cash flow, the Association will be able to meet its financial obligations.



P. Stathopoulos
President



T Goldstein
Treasurer

Dated: 17th May 2021

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC**

Scope

I have audited the accompanying financial report, being a special purpose financial report of Melbourne High School Old Boys' Association Inc which comprises the balance sheet as at 31st December 2020, and the income statement, cash flow statement, a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are consistent with the financial reporting requirements of the Associations Incorporation Reform Act 2012 (Vic) and are appropriate to meet the needs of the members. The committee's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. No opinion is expressed as to whether the accounting policies used, as described in Note 1, are appropriate to meet the needs of the members. I have conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committee's financial reporting under the Associations Incorporation Reform Act 2012 (Vic). I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion, the financial report of Melbourne High School Old Boys' Association Inc presents fairly , in all material respects, the financial position of the Association as at 31st December 2020 and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporations Reform Act 2012 (Vic).

Significant Uncertainty regarding Going Concern

Without qualification of the opinion above, I draw attention to Note 1 to the financial statements in relation to deficiency of net assets and the continuation of the Association as a going concern. The ability of the Association to continue as a going concern is dependent on the continuing operations of the Association generating sufficient cash flow to allow the Association to fulfil its financial obligations and obligations to members.



Anthony Cassell CA
Suite 12 Level 3 299 Toorak Road
South Yarra VIC 3141

Dated: 17th May 2021

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

TRADING, PROFIT AND LOSS STATEMENT

For the year ended 31 December 2020

	Note	2020 \$	2019 \$
INCOME			
Memberships and Affiliates	2A	45,983	58,388
Marketing and Merchandise	2B	322	2,373
Social and Sport	2C	0	76,420
Reunions	2D	0	27,413
Donations	2E	850	350
Unicorn Club	2F	5,643	62,040
Miscellaneous	2G	196,150	75,675
GROSS PROFIT FROM TRADING		248,948	302,659
INCOME			
Interest received		468	1,159
EXPENDITURE			
Marketing and Merchandise	2B	126	2,450
Social and Sport	2C	13,618	75,913
Reunions	2D	0	13,866
Student Activities and Scholarships	2E	38	574
Unicorn Club	2F	64,846	68,381
Management, Office and Administration	2H	145,195	158,465
Miscellaneous	2J	638	2,034
Interest Expense		389	0
		224,850	321,683
PROFIT/DEFICIENCY FROM ORDINARY ACTIVITIES		24,566	(17,865)
Accumulated deficiency at the beginning of the financial year		(119,008)	(101,143)
TOTAL DEFICIENCY		(94,442)	(119,008)

The accompanying notes form part of these financial statements

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

BALANCE SHEET As at 31 December 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Inventory	3	20,228	20,355
Receivables	4	10,452	1,188
Cash assets	5	62,430	72,953
Deposits	6	2,000	2,000
TOTAL CURRENT ASSETS		95,110	96,496
NON-CURRENT ASSETS			
Property, plant and equipment	7	43,933	41,681
TOTAL NON-CURRENT ASSETS		43,933	41,681
TOTAL ASSETS		139,043	138,177
CURRENT LIABILITIES			
Payables	8	12,044	19,144
Tax liabilities	9	4,994	7,617
Income in Advance	10	21,644	23,043
TOTAL CURRENT LIABILITIES		38,682	49,804
NON-CURRENT LIABILITIES			
Income in Advance	10	194,805	207,381
TOTAL NON-CURRENT LIABILITIES		194,805	207,381
TOTAL LIABILITIES		233,487	257,185
NET ASSETS (LIABILITIES)		(94,442)	(119,008)
MEMBERS' FUNDS			
Profit for year		24,566	(17,865)
Accumulated deficiency		(119,008)	(101,143)
TOTAL DEFICIENCY OF MEMBERS' FUNDS		(94,442)	(119,008)

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

STATEMENT OF CASH FLOWS For the year ended 31 December 2020

	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	237,458	311,874
Payments to suppliers and employees	(233,995)	(317,135)
Interest paid	(389)	0
Interest received	468	1,159
	<hr/>	<hr/>
Net cash provided by operating activities	3,542	(4,102)
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
	(4,793)	9,793
	<hr/>	<hr/>
Net Cash provided by financing activities	(4,793)	9,793
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(9,272)	(28,526)
	<hr/>	<hr/>
Net Cash provided by investing activities	(9,272)	(28,526)
	<hr/>	<hr/>
NET INCREASE/(DECREASE) IN CASH HELD		
Net increase/(decrease) in cash held	(10,523)	(22,835)
Cash at the beginning of year	72,953	95,788
	<hr/>	<hr/>
Closing cash carried forward	62,430	72,953
	<hr/>	<hr/>

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31st DECEMBER 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

This special purpose financial report has been prepared in order to satisfy the financial reporting requirements of Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act Victoria and the following Australian Accounting Standards:

AASB 101	Presentation of Financial Statements
AASB 107	Cash Flow Statements
AASB 108	Accounting Policies
AASB 112	Income Taxes
AASB 1031	Materiality
AASB 110	Events after the Balance Sheet Date
AASB 116	Property Plant & Equipment
AASB 117	Leases
AASB 118	Revenue

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 31st DECEMBER 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property, Plant and Equipment

Cost

Property, plant and equipment are carried at cost.

Depreciation

Depreciation is provided on all property, plant and equipment, at rates calculated to allocate the cost of the assets against revenue over the estimated useful lives of the assets.

Depreciation rates are:

- Office Furniture and Equipment: 5 to 10 years
- Unicorn Club Furniture and Equipment: 5 to 10 years

Trade and Other Payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services.

Payables to related parties are carried at the principal amount.

Income Tax

Income tax is not provided for in the financial statements as the income of the Association is not subject to income tax.

Going Concern

Notwithstanding the deficiency in assets, the continuation of the MHSOBA Inc as a going concern is dependent upon the operations of the Association generating sufficient cash flow to enable the Association to meet its financial obligations and services to members.

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS

Year ended 31st December 2020

	2020	2019
	\$	\$
2. INCOME AND EXPENDITURE		
2A MEMBERSHIP INCOME		
10 year	2,272	3,182
5 year	1,472	3,600
Annual	6,618	8,273
Concessional	2,536	2,227
Affiliation Fees	0	500
Student Life Membership	21,158	22,593
Green, Maroon & Black	11,927	18,013
	45,983	58,388
2B MARKETING & MERCHANDISE		
INCOME		
Clothing, Artwork, Memorabilia	0	55
Business Directory	322	0
Sponsorship	0	2,318
	322	2,373
EXPENDITURE		
Clothing, Artwork, Memorabilia	126	2,450
Signage & Honor Boards	0	0
	126	2,450

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS

Year ended 31st December 2020

	2020	2019
	\$	\$
2C SOCIAL & SPORT		
INCOME		
Annual Dinner	0	49,900
Football Luncheon	0	22,361
GM & B Patrons Club	0	0
Industry Events	0	0
Men's Health Function	0	0
Winemaker's Dinner	0	0
Speech Night & Other Ticketing	0	0
Golf Championship	0	4,159
	0	76,420
EXPENDITURE		
Annual Dinner	0	39,544
Football Luncheon	0	19,237
Council Functions	100	369
Golf Championship	0	4,378
Winemaker's Dinner	0	0
GM & B Patrons Club	13,518	12,385
Industry Events	0	0
Speech Night	0	0
	13,618	75,913

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS

Year ended 31st December 2020

	2020	2019
	\$	\$
2D REUNIONS		
INCOME		
Year Group Reunions	0	27,413
	<u>0</u>	<u>27,413</u>
EXPENDITURE		
Year Group Reunions	0	13,866
	<u>0</u>	<u>13,866</u>
2E DONATIONS & SCHOLARSHIPS		
INCOME		
Birthday Gifts	850	150
Building Fund Donations	0	0
GM&B Donation	0	0
Bequests	0	0
Scholarships/Donations	0	200
	<u>850</u>	<u>350</u>
EXPENDITURE		
Donations	0	0
Student Activities and Scholarships	38	574
Student Assistance Fund Printing	0	0
Bluey Truscott Scholarship	0	0
	<u>38</u>	<u>574</u>
2F UNICORN CLUB		
INCOME		
Function Income	5,643	62,040
	<u>5,643</u>	<u>62,040</u>
EXPENDITURE		
Food/Catering	2,237	28,161
General Repairs	3,518	5,244
Security	1,133	1,007
Management/Staff/Uniform	49,931	18,701
Cleaning	1,146	8,186
Table Linen		996
Licence Fees	(138)	389
Other/Depreciation	7,019	5,697
	<u>64,846</u>	<u>68,381</u>

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS

Year ended 31st December 2020

	2020	2019
	\$	\$
2G MISCELLANEOUS INCOME		
Booking Fees, Commissions	62	592
Gym Lease	1,364	5,455
MHS Foundation Rent & Reimb	11,150	7,151
Cash Flow Boost	25,000	0
State Gov Business Support	20,000	0
Jobkeeper	77,400	0
Workcover Reimbursement	61,174	62,477
	196,150	75,675
2H OFFICE & ADMINISTRATION EXPENSES		
Phone	1,711	2,104
Printing	0	1,515
Postage	11	1,835
Consumables	122	1,480
Insurance	2,050	2,740
Web site	13,853	5,153
Other	4,872	3,864
Secretariat / Admin Staff	122,576	139,774
	145,195	158,465
2J MISCELLANEOUS EXPENDITURE		
Bank Charges, Merchant Fees, Amex etc.	638	2,034
	638	2,034

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS

Year ended 31st December 2020

	2020 \$	2019 \$
3.INVENTORY		
Opening Inventory	20,355	21,967
Add:Office Merchandise	(125)	(1,723)
Add:Alcoholic Drinks	(2)	111
Closing Inventory	<u>20,228</u>	<u>20,355</u>
4.RECEIVABLES		
ATO Jobkeeper	8,100	0
Other	2,352	1,188
	<u>10,452</u>	<u>1,188</u>
5.CASH ASSETS		
Cash at Bank - MHSOBA	9,581	12,605
Cash at Bank - GM&B	52,849	60,348
	<u>62,430</u>	<u>72,953</u>
6.DEPOSITS PAID		
Deposit	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
7.PROPERTY PLANT AND EQUIPMENT		
Office Furniture and equipment	26,030	25,339
Less:Accumulated Depreciation	(23,648)	(23,229)
	<u>2,382</u>	<u>2,110</u>
Unicorn Club Furniture and Equipment	101,562	101,562
Less:Accumulated Depreciation	(76,668)	(72,939)
	<u>24,894</u>	<u>28,623</u>
Digital Resources @ Cost	17,843	9,263
Less:accumulated Depreciation	(4,162)	(2,181)
	<u>13,681</u>	<u>7,082</u>
Unicorn Club Extensions	12,711	12,711
Less:accumulated Depreciation	(9,735)	(8,845)
	<u>2,976</u>	<u>3,866</u>
Total Cost	158,146	148,875
Less: Accumulated Depreciation	(114,213)	(107,194)
	<u>43,933</u>	<u>41,681</u>
Total Written Down Value	<u>43,933</u>	<u>41,681</u>

MELBOURNE HIGH SCHOOL OLD BOYS' ASSOCIATION INC

NOTES TO FINANCIAL STATEMENTS Year ended 31st December 2020

	2020 \$	2019 \$
8. PAYABLES		
Trade Creditors	6,522	7,941
Credit Card	392	1,280
Other	130	130
Loans	5,000	9,793
	12,044	19,144
9. TAX LIABILITIES		
GST Liability	(2,605)	1,508
PAYG Withholdings Payable	6,588	4,954
Superannuation Liability	1,011	1,155
	4,994	7,617
10. INCOME IN ADVANCE		
Current Liabilities		
Student Membership SM 30	14,289	14,870
Student Life Membership	7,355	8,173
	21,644	23,043
Non-Current Liabilities		
Student Membership SM 30	128,606	133,828
Student Life Membership (a)	66,199	73,553
	194,805	207,381

(a) The executive have resolved to bring to account Student Life Membership Income as Revenue over a 10 year period from the year in which the membership was received. This will allow the Life Membership Income to be amortised a good part of the life of the member.

MHSOBA Membership

Members for each calendar year

Year	Memberships
2020	2524
2019	2549
2018	2492
2017	2420
2016	2250
2015	2325

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