



# ANNUAL GENERAL MEETING

THE UNICORN CLUB
6:30PM
MONDAY 20 MAY 2024



# **Annual General Meeting**

The Unicorn Club - 20 May 2024 at 6.30pm

# **Agenda**

To consider and if thought fit pass the following resolutions:

- 1. To confirm the minutes of the Annual General Meeting held on 01 May 2023 at 6:30pm;
- 2. To receive and consider the annual report of the Committee on the activities of the Association during the 2023 year;
- 3. To receive and consider the financial statements of the Association for the financial year ending 31 December 2023, submitted by the Committee in accordance with Part 7 of the Act;
- 4. To elect members of the Committee for the 2024 Financial Year Nominees:

President Colin Axup
 Vice President Warren Fall
 Treasurer Ted Goldstein
 Secretary Cameron Hayles

# Members of Committee:

- Bowan Hafey
- Peter Douros
- Peter Stathopoulos

A copy of the Rules of MHSOBA Inc. may be inspected at the MHSOBA office or on the MHSOBA website.





# **Annual General Meeting 2023**

The Unicorn Club - 01 May 2023 at 6.30pm

16. Taihan Rahman

# **Minutes**

# **Attendance**

Colin Axup
 Warren Fall
 Ted Goldstein
 Peter Stathopoulos
 Peter Douros
 Robin Sutcliffe
 Bowan Hafey
 Cameron Hayles
 Greg Knight
 David Kitchen
 Luke Savage
 Richard Blackett

13. Paul Drew 14. Tom Varns 15. Max Grundmann

# **Apologies**

Dr. Anthony Mordini, Adrian Goldsmith, Graeme Standish, Ian Pettigrew, Carl Wood, Trevor Matthews, Daryl Brooks, Ian Edwards, Danny Douros, Dr. John Howes, Theo Adis, Steve Pilmore

# **Proxy Forms**

It was noted that there were eleven (11) valid proxy forms submitted prior to 5:00pm on Thursday 27 April 2023.

- Peter Douros received one (1) proxy form
- Ted Goldstein received one (1) proxy form
- Robin Sutcliffe received three (3) proxy forms
- Colin Axup received six (6) proxy forms

Refer to Attachment 1 for the full list of proxy forms submitted.





### **Minutes**

To consider and if thought fit pass the following resolutions:

1. To confirm the minutes of the Annual General Meeting held on 02 May 2022:

Moved: Warren Fall

Seconded: Peter Stathopoulos Carried: Unanimously

PRESIDENT'S REPORT: COLIN AXUP

The Association is not in the best of financial positions. Two years of COVID have hurt us...running the Annual Dinner in 2022 helped us. Looking forward to 2023

Reunions and frequency: 5-year reunion is less well-subscribed. In simple terms, for us to break even we require a minimum of 40 attendees. Executive decided to hold this year's Reunions at 10-year intervals.

A number of Old Boys have queried Reunions such as 35-Year. If the cohort can make the numbers. Example: Mark Bozinovic, Class of 1988 - if someone (an influencer within the cohort) can raise the numbers (minimum 40 pax) – we can assist in holding a Reunion.

Getting only 40 attendees to a reunion is disappointing. A highlight of last year was the combined 40-year reunion in the Memorial Hall. Others have indicated they'd like to have reunions in the memorial hall.

# **Max Grundmann**

the memorial hall as a branding statement to the Old Boys- a crucial marketing statement. The hall offers a degree of authenticity. This is our hallowed hall.

# Colin Axup

Happy to have a conversation about the hall, however financially and logistically it extremely costly to hold events in the Memorial Hall

### Max Grundmann

It is not a selling point; it is the fundamental of our brand. There are three of us who will meet costs for 60-Year Reunion.





## **Tom Varns**

I understand the rationale of not having Reunions every five years...

# **Colin Axup**

Return to the Castle – 100+ - at 5 years, even cohorts that are well-connected there is a dip in Reunion registrations (interest) at 5 years.

# **Max Grundmann**

40 guests is minimum for a Reunion?

### **Ted Goldstein**

Yes. However, it's more a case of maximum numbers in The Unicorn Club. Anything over 75 or 80, we can't comfortably accommodate

# **Greg Knight**

Are there links with Mac.Rob? And if so, would there be thought of a combined function?

# Colin Axup

FM&B have worked with Palladians

# Warren Fall

2005 Centenary Dinner was combined

# Luke Savage

Centenary Dinner a successful evening

# **Colin Axup**

Aa fair question - we have our annual dinner...

### Luke Savage

The risk rapidly becomes that MHSOBA could overrun the event – needs to be given due consideration...

# **Colin Axup**

There are smaller cohorts at Mac.Rob

# Colin Axup

MHSOBA Annual Dinner 2023 – Jason Edwards is guest speaker, MHS 1986





# **Colin Axup**

MHSOBA provides Old Boys to speak at MHS Annual Careers Evening. A great innovation

# Colin Axup

VCE Master Class Exam Preparation Series continues to evolve – thanks to Bowan Hafey and MHS

### Paul Drew

Exam Preparation Series has been successful...

# Colin Axup

Another example of MHSOBA providing support for current MHS students

# **Colin Axup**

Annual Scholarship Program, run by Peter Douros – some have restricted eligibility criteria, however program is growing

# **Colin Axup**

GM&B is reconfiguring mentoring program from current students to recently graduated Old Boys. About to commence in new format, slightly different approach to the past including group mentoring

# Colin Axup

Peter Stathopoulos has been appointed to School Council and is a voting member

# **Colin Axup**

Sam Theodore continues to be our representative on MHS Foundation board. Conversations have commenced between Foundation and MHS. For bequests, the logical recipient is the Foundation, however there was a time when such bequests would come to MHSOBA.

Move: Colin Axup

Seconded: Peter Stathopoulos
All in favour: Carried unanimously





# TREASURER'S REPORT: TED GOLDSTEIN

We need more support from memberships if we are to survive. In previous years we had a surplus due to government support during COVID. It's ironic we made a surplus when we were unable to hold any events.

The area we fell down in most was our flagship event, the Annual Dinner. A phenomenal amount of work goes into that event. Last year we barely made 150 guests. Kooyong Tennis Club was a very good venue. We have enough money to cover costs. We rely on support not only to attend but to have items we can sell at auction. We had a pretty good display last year. Last year we did make money but not enough.

### Max Grundmann

How many guests? How many can we fit in the Memorial Hall? How many can we fit at Kooyong? What is the per head cost to MHSOBA at Kooyong?

# **Ted Goldstein**

Annual Dinner is where we make our money. We also have this venue to hire. We started to get traction following refurbishment, then COVID hit. This as a venue is quite good. You can fit 50 – 60 comfortably seated or 80 to 100 cocktail format. We need to get some more advantage out of this great venue.

### **Ted Goldstein**

The vast majority of memberships are Life Members or Student Life Members or SM30 members. When you look at the membership numbers, we can't multiply that number by \$75 (for example).

# **Colin Axup**

As Ted indicated, we have a significant number of Life Members. We're losing money in that respect. Student Life Member have same rights. Concept of SM30 arriving in Year 9 – cost of \$400 until 30<sup>th</sup> birthday. Our Reunions – particularly 10- and 20-Year – Old Boys aren't members. It's my role to encourage membership.

# **Greg Knight**

I have an impression about an event at Marvel Stadium in past years – (Warren Fall) a football finals fundraising lunch – (Greg Knight) a successful event.

Moved: Ted Goldstein
Seconded: Max Grundman
Carried: Unanimously

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2. To receive and consider the annual report of the Committee on the activities of the Association during the 2022 year:

Moved: Colin Axup Seconded: Warren Fall

3. To receive and consider the financial statements of the Association for the financial year ending 31 December 2022, submitted by the Committee in accordance with Part 7 of the Act;

Moved: Ted Goldstein Seconded: Warren Fall

4. To elect members of the Committee for the 2023 Financial Year

President: Colin Axup
Proposed: Warren Fall
Seconded: Peter Douros

Vice-President: Warren Fall Proposed: Colin Axup Seconded: Peter Douros

Treasurer: Ted Goldstein
Proposed: Peter Douros
Seconded: Warren Fall

Secretary: Cameron Hayles Proposed: Warren Fall Seconded: Colin Axup

**Committee Member: Bowan Hafey** 

Proposed: George He Seconded: Guy Velik

**Committee Member: Peter Douros** 

Proposed: Colin Axup Seconded: Warren Fall





**Committee Member: Peter Stathopoulos** 

Proposed: Ted Goldstein Seconded: Warren Fall

**Committee Member: Robin Sutcliffe** 

Proposed: Warren Fall Seconded: Ted Goldstein

5. To appoint an honorary auditor for the 2023 Financial Year

**Auditor: Anthony Cassell** 

Nominated: Ted Goldstein Seconded: David Kitchen Carried: Unanimously

6. Any other ordinary business notified in writing prior to 5:00pm on Thursday 27 April 2023.

Agenda item request 1 from Tom Varns: Are we still boys?

Is it perhaps time for MHSOBA to ditch the "boys" and go with something a little more inclusive.

### **Tom Varns**

I would like to acknowledge the work of MHSOBA in support of current students. Language has changed – You. Me. Us. There are people I went to school with people who don't feel "boys" and "men" represents them. They didn't think Melbourne High School would be the right school for them. I wouldn't throw this out there at an AGM – I've thought about this in the past, and I wanted to share Can we make the name of the Association more inclusive. Some past students don't identify as "boys" or "men" in terms of gender –

# **Paul Drew**

We are the only select entry school for boys. We've recently revised the uniform code to include a skirt as an optional item. At the moment there would be three or four students currently wearing a skirt at the school. There is no issue in terms of acceptance or any problem with that. The school has moved forward with that.

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# **Max Grundmann**

If you're saying a number of people won't identify with MHSOBA because of the name – that's offensive. We are Old Boys which means past members of the school.

# **Cameron Hayles**

It's a good topic to discuss. As society changes, you need to change.

# **Robin Sutcliffe to Tom Varns**

What do you see as the way forward?

### **Tom Varns**

I don't have anything concrete to propose...

### Max Grundmann

3 – 6% of the population demands a representation...the idea that a small percentage of whatever leaning wants to change an enduring tradition

# **Colin Axup**

Language is an important vehicle. As an executive we take this on board and the issue will be raised now or in the future. We need to deal with this properly as an Association. If we have past students who don't relate to us, we need to consider this. I think the name is a question. The more important question is how former students engage with us as an Association.

### **Paul Drew**

You don't hear "boys" or "gentlemen" at MHS – now driven by gender equity

# Colin Axup

The executive will consider. This may be best reviewed by GM&B as to the future directions of our community. Any changes will be constitutional.

# **Peter Stathopoulos**

This is not a new topic. This was discussed 12 years ago.

# Colin Axup

There is a process for us to follow to consider the way forward.

# **Peter Stathopoulos**

In revising our constitution, language was non-gender specific





# Agenda item request 2 from Tom Varns: Solidarity with public schools

Last year's Annual Appeal was a huge success. We have an amazing alumni community to draw on in order to pick up the state government's deplorable underfunding of our school. We are, however, an exception in Victoria. Most government schools do not have the privilege of an organised, affluent alumni community. Students and staff in most public schools have no option but to endure decrepit classrooms and programs and facilities that are not fit for the 21st Century. They don't run school productions or mental health first aid because they have no way of raising the money to. I would like to ask the MHSOBA to consider a motion of solidarity with public schools, condemning the underfunding of government schools across Victoria, and committing to exploring how our association can use our strength to advocate for fair funding for all schools.

# **Colin Axup**

As CEO of VASSP, as an Association we have to remain apolitical, notwithstanding it's important that we recognise government schools are underfunded (particularly in Victoria).

Gonski funding goes to government state or territory, not direct to schools. Schools have no say as to how that money is used.

I agree, Victorian schools are underfunded. We look after MHS which receives the same funding as any other Victorian school – built last year and opened this year – the same for a 100-year-old building.

There is an issue around funding. The annual appeal is designed to meet the shortfall between

There is a company called "Our Schools" who assists government schools to set up Alumni.

# **David Kitchen**

Endorse what you say Colin – bipartisan approach required

# Luke Savage

No issue with Old Boys supporting other schools, however publicly this may be too political

# **Colin Axup**

If the Association were asked if the school is underfunded, we would answer appropriately

# **Tom Varns**

I'm a high school teacher. I'm an active member of union. I can't think of another government school that has an Association and Foundation backing them up. We're facing 100,000 of thousands of dollars. There is no other government school that could send a call-out for \$6,000 when the musical fell short. All schools don't get enough money. It's appalling out there...

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### **Max Grundmann**

Private schools have marketing departments that have budgets bigger than government schools. They have marketing teams. Melbourne High has no such resource. The size and scope of this school is beyond the management capability we need for an institution of this level. The financial management of Melbourne High is not up to the standard to generate the sorts of funds necessary, and we need to improve that dramatically. This should be a \$40 to \$50 million business. We need to think how to bring the school to that level. The people we should be employing should be from private schools.

### **Peter Douros**

How do you pay those people? Private schools – motivation and engagement for teachers is different.

# **Max Grundmann**

How to maximise capability...

### **David Kitchen**

The sort of support the Association and various entities are providing – how do we best serve students at the school?

# Colin Axup

The MHS Foundation annual appeal – issues around messaging and marketing

No other ordinary business? No other ordinary business.

# **FINAL COMMENTS**

# **Ted Goldstein**

Everything that we do requires work. The Committee is all voluntary. Jo Malley does everything for us. "Thank You Jo".

# **Colin Axup**

I echo Ted's remarks – thank you Jo.

Thank you for your attendance this evening.

# Meeting closed 7:44pm

A copy of the Rules of MHSOBA Inc. may be inspected at the MHSOBA office or <u>downloaded</u> from the MHSOBA website. A copy of the 2023 AGM Report can be <u>downloaded here</u>.

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# **Attachment 1: List of Proxy Forms Submitted**

	Proxy Member	Voting Member
1	John Adamopoulos	Peter Douros
2	Carl Wood	Colin Axup
3	Adrian Goldsmith	Robin Sutcliffe
4	Lewis Apostolou	Colin Axup
5	Christos Stathopoulos	Colin Axup
6	Guy Velik	Colin Axup
7	Sam Theodore	Colin Axup
8	Dechlan Ellis	Colin Axup
9	Dylan Curnow	Robin Sutcliffe
10	Michael Feferkranz	Ted Goldstein
11	Trevor Matthews	Robin Sutcliffe

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# **President's Report**

Year Ending 31st December 2023

# **Dear fellow Old Boys**

I am pleased to table this report to Members, affiliate clubs, stakeholders, supporters and the broader MHS community.

In 2023, MHSOBA delivered our full range of Programs, events and services. These include:

- Annual Dinner
- Reunions
- Annual General Meeting
- MHS Careers Evening
- VCE Exam Master Class Series
- Annual Scholarship Program
- Student and Adult Memberships
- Affiliate Club support MHSOB Football Club; MHSOB Cricket Club, MHSOB Hockey Club
- Affiliate Organisation support MHS Foundation, GM&B Patrons' Club, School Council, MHS Cadets,
   Parents & Friends
- CRM and website management

We continue to keep Members and our community informed through:

- Website www.mhsoba.asn.au
- Social media channels (Facebook, LinkedIn, Instagram, Twitter)
- Personalised and broadcast EDMs (Electronic Direct Mail)
- Newsletter

# MHS Principal & Team

Once again, MHS Principal Dr. Anthony Mordini attended all our Reunions in 2023. With Honorary School Archivist, he hosted tours of MHS pre-event which are of interest to many. A VIP guest at our Annual Dinner, we are grateful to Tony for making himself available amid an extraordinarily busy schedule.

With the May VIP launch of the MHS Rose Garden, we were pleased to support Tony with a celebratory morning tea in The Unicorn Club. We thank him and his team for their continued support and look forward to an ongoing, positive collaboration.





# MHSOBA Inc. Committee

Comprised of volunteer Old Boys, the Committee met monthly throughout the year in the MHSOBA pavilion. I thank our devoted committee members for giving considerable time and energy to the work of MHSOBA, and to the community.

We welcomed Cameron Hayles (MHS1987) who nominated and was appointed to the role of Secretary at our last AGM. Having served on the MHSOBA Committee some years ago, Cameron has an in-depth understanding of our charter, and is committed to the work we do. Our thanks to Peter Douros (Chair, Scholarships Sub-committee) who acted as interim Secretary until Cameron's appointment.

Peter Stathopoulos – Chair Community Engagement – is one of two "Community Members" elected to School Council. He actively attended meetings, contributing significantly to MHS strategy and Council business. In 2023, GM&B Patron-in-Chief David Saul joined a number of our meetings and shared ongoing updates. We thank him for his time and contribution.

At our AGM held on Monday 1 May 2023, the following Committee members were nominated and appointed to serve for the upcoming year:

Colin Axup	President	MHS 1984
Warren Fall	Vice President	MHS 1975
Cameron Hayles	Secretary	MHS 1987
Ted Goldstein	Treasurer	MHS 1966
Peter Douros	Interim Secretary	MHS 1984
Peter Stathopoulos	Chair, Community Engagement	MHS 1982
Peter Douros	Chair, Scholarship Program	MHS 1984
Bowan Hafey	Chair, Student Engagement	MHS 2017
Robin Sutcliffe	Committee Member	MHS 2013





# **MHSOBA Team**

Our team comprises a part-time Event & Operations Manager and a contract Accounts Manager. The event team includes a casual Events Coordinator; casual Bar Attendant; contract F&B attendants and contract caterers and cleaning team.

In 2023 Event & Operations Manager Jo Malley delivered / supported 47 events including Reunions, MHSOB FC Coterie Dinner; MHSOBA Annual Dinner; MHS Careers Evening, our Scholarship and Vocational Seminar Series. She also delivered events to external clients including sporting presentations, birthday celebrations and memorial gatherings.

Jo edits and designs our newsletter; maintains our website; manages online communications; manages Memberships; and maintains the MHSOBA offices and The Unicorn Club. After five years of service, she resigned in September to take up a part-time role with the Department of Mechanical and Aerospace Engineering at Monash University. Committed to MHSOBA, Jo continues to work on a freelance basis with us

Jodie Gunton manages MHSOBA finances and works closely with Treasurer Ted Goldstein. She supports our Annual Dinner, managing the Raffle and assisting with event preparations. Jodie also assists the MHS Foundation in support of their various fundraising activities, in particular "Giving Day".

We thank Jo and Jodie for their ongoing commitment and efforts.





### **Events**

A core part of our charter, our Reunions reunite Old Boys, create networking opportunities and celebrate shared experience at MHS. To be viable, a minimum of 40 registrants is required. Last year, lack of registrations resulted in the cancellation of 1, 5 and 50-year events. However, the 35-Year Reunion for the Class of 1988 – championed by Mark Bozinovic of that cohort – was well attended and highly successful.

Reunion	MHS Exit Year	Status
1-Year Reunion	Classes of 2021 + 20222	Cancelled - low registrations
5-Year Reunion	Classes of 2017 + 2018	Cancelled - low registrations
10-Year Reunion	Class of 2013	Delivered
20-Year Reunion	Class of 2003	Delivered
30-Year Reunion	Class of 1993	Delivered
35-Year Reunion	Class of 1988	Delivered by special request
40-Year Reunion Dinner	Class of 1983	Delivered
50-Year Reunion Dinner	Class of 1973	Cancelled - low registrations
Golden Years Luncheon	All Old Boys – MHS exit 50+ years ago	Delivered

### **Annual Dinner**

We were pleased to present our Annual Dinner once again at Kooyong Lawn Tennis Club. Attended by 130 guests, keynote speaker award-winning National Geographic photographer Jason Edwards (MHS 1986) captivated the audience. Now dubbed "The Indiana Jones of the photographic world", we appreciate Jason taking time out from his hectic global schedule present at the dinner.

We warmly thank Old Boys and their partners who attended our flagship annual event and the many Old Boys and affiliates of MHSOBA who contributed in support of our fundraising raffle, ballot and live auction.

Maxwell & Williams	Mr. Max Grundmann	MHS 1964
The Kelvin Club	Mr. Kevin Silberberg	MHS 1963
Fine Prints	Mr. Jason Edwards	MHS 1986
Mushroom Group – "The Gudinski Gift"	Matt Gudinski, son of Michael	MHS 1969
The Matildas v France tickets	Mr. Peter Filopoulos	MHS 1985
"Moonrise" limited edition, Dr. Grahame I. Duke	Dr. Janet Duke & Family	
Carlton FC Memorabilia	Mr. Luca Gonano	MHS 2003
Digital Marketing Consultations	Mr. Luca Gonano	MHS 2003
Channel 9 Newsroom Tour	Ms. Kylie da Fonte	MHSOB FC
Australian Sports Museum @ MCG	Mr. Peter Douros	MHS 1984
"The Electric" - Geelong Short Stays	Mr. Jon Metrikas	MHS 1978
Yarra Yarra Golf Club	Mr. Andrew Bertram	MHS 1986
Kolabi Premium Footwear	Mr. Ted Goldstein	MHS 1966
NED Australian Whisky -Single Barrel Edition	Jo Malley	MHSOBA

Having received overwhelmingly positive feedback, we are returning to Kooyong in 2024.





### **Student Vocational Seminars**

The MHSOBA conducts a range of Vocational Seminars for current students across the fields of medicine, law, finance, engineering and the creative arts.

Held at lunch time, the sessions are presented by Old Boys undertaking studies, or who are prominent in their respective fields.

With priority access for SM30 Members, these seminars are available to all MHS students. Importantly, they provide an opportunity for students to engage with fellow Old Boys in an informal, relaxed atmosphere. Students are encouraged to ask questions to gain an understanding of current study pathways, career options and industry trends.

We acknowledge and appreciate the contribution of the following Old Boys who delivered Vocational Seminars in The Unicorn Club in 2023:

Performing Arts
 Gavan Swift MHS 1990 and Troy Sussman MHS 1987

Medicine
 Rafael Cheung MHS 2019 and Okan Ozcoban MHS 2019

Commerce / Finance Kenny Cheng, MHS 2000

• Law Andrew Chen, MHS 2007

Engineering
 Mark Bainbridge, MHS 1988

# **VCE Exam Preparation Master Class Series**

This Series is now becoming a firm fixture in the MHS calendar. Designed to support Year 11 and VCE students in their exam preparation, MHSOBA undertakes extensive consultation with MHS executive and curriculum staff to scope, plan and deliver these sessions. We thank Dr. Tony Mordini (MHS Principal), Sam Crocket and Paul Drew (Assistant Principals) for their time and support of the program.

Historically, online TEAM sessions are attended by 25 – 30 MHS students with all recorded and made available for future reference.

In 2023 we experienced a shortage of Old Boys available to facilitate sessions in Accounting, Maths Methods, and Specialist Mathematics. As a result, we delivered one Master Class in Psychology. Ably delivered by Richard Zhang (MHS 2021), we are grateful to Richard for his time in preparing and delivering this session. We also thank Bowan Hafey (MHS 2017) for his time in managing the Master Class Series.





# **MHS Careers Evening 2023**

MHSOBA is proud to support the annual MHS Careers Evening. Working closely with the MHS Careers Coordinator, we invite expert Old Boys to return to MHS. Sharing academic and professional journeys, sector insights and industry trends with current students and their parents, Old Boys can inform subject and career-making decisions. For their invaluable contribution in 2023 we thank:

Deniz Atakan (MHS 2013)
 Engineering

Jack Harley (MHS 2013)
 Health Sciences / Biotechnology

Mario Matchado (MHS 2005) Commerce & Business

Mark Bozinovic (MHS 1988) Computer Science / ICT

• Karan Raghavan (MHS 2005) Law

# **Annual General Meeting**

The 2023 AGM was held at The Unicorn Club on Monday 1 May at 6:30pm. The 2022 report can be downloaded here.

# Membership

Each year, MHS invites MHSOBA to present and exhibit at Year 9, 10, 11 and 12 Parent / Student Information Evenings. This provides a practical opportunity to introduce MHSOBA, and to encourage joining the Association through Student Membership (SM30). We have reviewed our membership offering to include an MHSOBA Online Business Directory listing. This is being progressively rolled out to existing and new members.

### **MHSOBA Online**

MHSOBA continues to engage with our community via our website and social media platforms including Facebook, LinkedIn, Instagram and Twitter. Our website is constantly updated with regard to:

- Newsletters
- Reunions
- Annual Dinner
- Obituaries
- Australia Day and King's Birthday Honours
- Annual General Meeting
- VCE Exam Master Class Series
- Annual Scholarship Program
- General Updates





Our e-Newsletter is produced in-house and keeps our community up to date. Regular features include an Events Update; Scholarship Report; Literary Reviews; Notable Old Boys; From the Archives and Tributes along with contributions from MHS Principal Dr. Anthony Mordini; MHS Foundation; GM&B Patrons' Club and MHSOB Football, Cricket and Hockey Clubs.

Our Business Directory will now be offered as part of a standard membership. We hope this will markedly increase memberships, along with B2B and B2C business opportunities for Old Boys.

Sincere thanks to the late Dr. Alan Gregory AM, School Historian and Luke Savage as Honorary School Archivist for their assistance in preparing obituaries; Australia Day and King's Birthday Honours; and for providing countless articles for our newsletter which focus on historic matters connecting MHS and the MHSOBA. Luke also provides invaluable support where families of deceased Old Boys seek information about their loved one's time at MHS.

# Website & CRM

We continue to review our systems, looking for ways to improve functionality. For example, we are developing an "Update My Details" feature which will allow Old Boys to update their records via our website. While simple in principle, Privacy and UEX are paramount to this function and present complexities. Once complete, we anticipate greatly improved quality of data ongoing and in turn, increased delivery of meaningful communication to broadcast and targeted audiences.

All events are integrated between website and CRM with online ticketing, and our Scholarship Program has integrated forms for online submissions.





# **Annual Scholarship Program**

In 2022, MHSOBA Scholarships available totalled \$12,500. We are delighted report growth in 2023 to funds of \$19,100 now available to current MHS students and Old Boys completing tertiary studies.

We warmly thank and acknowledge the following Old Boys and their families for their generous and steadfast support of our Scholarship Program:

# The Leslie Innes Scholarship

Awarded annually to a current MHS student in recognition of outstanding performance and / or contribution to sport. With thanks to Mr Leslie Innes (MHS 1970).

# The Alan Schwartz & David Teitelbaum Scholarship In Memory of Mr Barrie Meagher (MHS Staff 1956 – 1977)

Awarded annually to a Year 11 or 12 student who aspires to a career in economics, commerce or finance and is currently studying related subjects. With thanks to Mr Alan Schwartz and Mr David Teitelbaum (both MHS 1970).

# The Paris & Paula Kritharides Scholarship

Awarded annually to a current MHS student in recognition of academic achievement and outstanding service to family, the school and the broader community. With thanks to Mr Paris Kritharides (MHS 1982).

# The Ronald Dodge Scholarship

Awarded annually to one MHS Year 11 student undertaking STEM-related subjects in support of his VCE studies. With thanks to Mr Ronald Dodge (MHS 1965).

# **Bluey Truscott Scholarship**

The Bluey Truscott Scholarship is awarded annually to one or two Year 10 students at Melbourne High School. With thanks to Mr Steven Pilmore (MHS 1966).

# The Peter Ivany AO Scholarship

The Peter Ivany AO Scholarship is awarded annually to an MHS student completing VCE who particularly requires financial assistance. With thanks to Mr Peter Ivany AO (MHS 1971).

# The Men for All Seasons Scholarship (MFAS)

The Men for All Seasons (MFAS) Scholarship is awarded annually to a current MHS student who lives outside greater metropolitan Melbourne and uses V-Line to commute to school OR who is from regional Victoria and resides in Melbourne during term and – in either case - particularly requires financial assistance. Thanks to Mr Mark Wood (MHS 1982), Mr Peter Day and Mr Anthony Watkins (both MHS 1983), and MFAS.





# **Annual Scholarship Program**

# The Verma Family Scholarship

The Verma Family Scholarship is awarded to an Old Boy enrolled in an undergraduate health-science related course at any recognised Australian university. With thanks to Drs. Abhishek, Amit and Ajai Verma (respectively MHS 2001, MHS 2003 and MHS 2006).

# The Mahoney Family Scholarship

The Mahoney Family Scholarship is awarded to an Old Boy who is currently studying an undergraduate or postgraduate course in Education. With thanks to Mrs Jan and Mr Darrell Mahoney and Mr Ben Mahoney (MHS 1991).

# The John Ly (Nguyen) Trust Scholarship

The John Ly Nguyen Trust Scholarship is awarded annually to a current Year 12 student at Melbourne High School, studying science-based subjects. With thanks to Mr John Ly (Nguyen, MHS 2002).

# The Speros Beasley Scholarship

The Speros Beasley Scholarship is awarded annually to a MHS Old Boy who is an undergraduate studying Commerce or Business at an Australian university. Sponsored by MHSOBA Inc. and MFAS.

# The Webber Family Scholarship

The Webber Family Scholarship is awarded annually to an MHS Old Boy pursuing a degree in Engineering & Computer Science or a STEM related degree at an undergraduate level in any recognised Australian university. With thanks to Mr Greg Webber (MHS 1993).

# The Lambis Englezos Scholarship

The Lambis Englezos Scholarship is awarded to a selected MHS Old Boy currently undertaking undergraduate studies in any area of study with relevance to current or past Australian-French relations. It is available to students enrolled in Arts, humanities and social sciences. With thanks to Mr Lambis Englezos AM (MHS 1971).





### **MHS Foundation**

The Association continues to work closely with the Foundation. As we look to the future of all Old Boy related organisations, the Association and the Foundation will remain fundamental to the future growth of the whole MHS community.

I thank Sam Theodore (MHS 1982) for continuing in his role as the Non-Elected Director who has been nominated by the MHSOBA.

### **School Council**

School Council has statutory obligations for the good governance of the school. The Association continues to be directly engaged with the School Council and I thank Peter Stathopoulos for continuing as our representative to the council. It is particularly pleasing that Peter has been co-opted to the Council as a full voting member in the community category.

# Green, Maroon & Black (GM&B) Patrons' Club

Last year the GM&B introduced a new Mentoring Program designed to support Old Boys as they transition to tertiary studies. The longstanding and successful Junior Leadership Program continued to be well-attended by Old Boys and students from The Mac.Robertson Girls' High School. Both programs are delivered in The Unicorn Club with the assistance of our team.

We thank Patron-in-Chief David Saul for his support, along with Simon Bowen and Gavan Scott.

Honour The Work

Mr. Colin Axup, MHS 1984

John B Drup.

President MHSOBA Inc.



FORREST HILL, SOUTH YARRA 3141



# Treasurer's Report Year Ending 31<sup>st</sup> December 2023

Before reporting on the trading results for the year, I need to point out that this year's financial accounts are presented as "unaudited". This is due to two factors – the first being that our Auditor for the past seven years has had to step down owing to business and family pressures, and finding a replacement has been unsuccessful. The second factor is that we are no longer required to have our accounts audited, owing to the fact that as our turnover has reduced to below the current threshold of \$250,000 p.a., we are not required to be audited, unless our constitution specifically requires it. Clause 73 of our constitution does not specifically require an audit, so we are not obligated to have an audited set of financial accounts.

The 2023 financial results are extremely disappointing, showing a deficit for the year of \$46,014. This deficit is due mainly to reduced memberships, some of which have since been received, and a general lack of support from members for the various activities, and in particular various Reunions. The need for increased support from members was highlighted in my 2022 report, and unfortunately for whatever reason(s) the lack of numbers attending our events has not improved, despite the fact that the quality of our events has been enthusiastically enjoyed by those who have attended.

In order to turn around our financial situation, the committee has restructured the way we operate so as to hopefully provide for greater surpluses on each event. In this regard, we were aiming to have some assistance from members who had the time available, to assist on a voluntary basis, but to date this has shown little success. If any members feel that they can provide some time and/or expertise, we would be most grateful for this.

Despite the poor trading results, many of our events were well received by participants, and I would like to thank Jo Malley for her untiring efforts throughout the year, and Jodie Gunton for her hard work and dedication.

My wife, Grace Goldstein has also been able to provide assistance to Jo during the latter part of last year, and she too deserves our thanks.

I am again prepared to meet the challenge of the year ahead as Treasurer of our great Association.

Theodore (Ted) Goldstein

Treasurer

Melbourne High School Old Boys Association Inc.





# Financial Report, Year Ended 31 December 2023 Melbourne High School Old Boys' Association Inc. ABN 71 547 682 292

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# Melbourne High School Old Boys' Association Inc. Statement by Members of the Committee

The committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 28 to 36:

- 1. Presents a true and fair view of the financial position of Melbourne High School Old Boys' Association Inc (MHSOBA) as at 31<sup>st</sup> December 2023 and its performance for the year ended on that date.
- 2. At the date of this statement, and subject to the Association generating sufficient cash flow, the Association will be able to meet its financial obligations.

C. Axup President

John B Day.

T. Goldstein Treasurer

Dated: 3 May 2024

FORREST HILL, SOUTH YARRA 3141



# Melbourne High School Old Boys' Association Inc. Financial Report

Year Ended 31st December 2023

# 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

# **Basis of Accounting**

This special purpose financial report has been prepared in order to satisfy the financial reporting requirements of Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act Victoria and the following Australian Accounting Standards:

AASB	101	Presentation of Financial Statements
AASB	107	Cash Flow Statements
AASB	108	Accounting Policies
AASB	112	Income Taxes
AASB	1031	Materiality
AASB	110	Events after the Balance Sheet Date
AASB	116	Property Plant & Equipment
AASB	117	Leases
AASB	118	Revenue

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.





# Melbourne High School Old Boys' Association Inc. Financial Report

Year Ended 31st December 2023

# 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

# **Property, Plant and Equipment**

Cost

Property, plant and equipment are carried at cost.

# Depreciation

Depreciation is provided on all property, plant and equipment, at rates calculated to allocate the cost of the assets against revenue over the estimated useful lives of the assets.

# Depreciation rates are:

Office Furniture and Equipment: 5 to 10 years
 Unicorn Club Furniture and Equipment: 5 to 10 years

# **Trade and Other Payables**

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services.

Payables to related parties are carried at the principal amount.

# **Income Tax**

Income tax is not provided for in the financial statements as the income of the Association is not subject to income tax.

# **Going Concern**

Notwithstanding the deficiency in assets, the continuation of the MHSOBA Inc as a going concern is dependent upon the operations of the Association generating sufficient cash flow to enable the Association to meet its financial obligations and services to members.





# TRADING, PROFIT AND LOSS STATEMENT

# For the year ended 31 December 2023

	Note	2023	2022
		\$	\$
INCOME			_
Memberships and Affiliates	2A	37,621	48,770
Marketing and Merchandise	2B	880	2,836
Social and Sport	2C	36,210	38,175
Reunions	2D	22,331	36,080
Donations	2E	2,000	1,000
Unicorn Club	2F	40,926	41,910
Miscellaneous	2G	78,299	87,954
GROSS PROFIT FROM TRADING		218,267	256,725
INCOME			
Interest received		1,855	398
EVDENDITUDE			
EXPENDITURE  Manufaction and Manufacture	OD	4 475	050
Marketing and Merchandise	2B	1,475	253
Social and Sport	2C	32,859	36,600
Reunions	2D	8,776	14,075
Student Activities and Scholarships	2E	120	212
Unicorn Club	2F	58,142	67,487
Management, Office and Administration	2H	163,496	161,682
Miscellaneous	2J	1,093	2,046
Interest Expense		175	0
		266,136	282,355
PROFIT/DEFICIENCY FROM ORDINARY ACTIVITIES		(46,014)	(25,232)
Accumulated deficiency at the beginning of the financial year		(108,440)	(83,208)
TOTAL DEFICIENCY		(154,454)	(108,440)

The accompanying notes form part of these financial statements





# BALANCE SHEET As at 31 December 2023

	Note	2023	2022
		\$	\$
CURRENT ASSETS			
Inventory	3	19,881	19,986
Receivables	4	0	2,460
Cash assets	5	56,094	81,772
Deposits	6	0	0
TOTAL CURRENT ASSETS	_	75,975	104,218
NON-CURRENT ASSETS Property, plant and equipment	7	26,329	30,538
TOTAL NON-CURRENT ASSETS	· _	26,329	30,538
TOTAL ASSETS	= =	102,304	134,756
CURRENT LIABILITIES			
Payables	8	21,750	13,660
Tax liabilities	9	30,666	21,139
Income in Advance	10	20,434	20,840
TOTAL CURRENT LIABILITIES		72,850	55,639
NON-CURRENT LIABILITIES	40	400.000	407.557
Income in Advance	10	183,909	187,557
TOTAL NON-CURRENT LIABILITIES	_	183,909	187,557
TOTAL LIABILITIES	_	256,759	243,196
NET ASSETS (LIABILITIES)	<u>=</u>	(154,454)	(108,440)
MEMBERS' FUNDS			
Profit for year		(46,014)	(25,232)
Accumulated deficiency		(108,440)	(83,208)
TOTAL DEFICIENCY OF MEMBERS' FUNDS		(154,454)	(108,440)





# STATEMENT OF CASH FLOWS For the year ended 31 December 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	238,854	288,292
Payments to suppliers and employees	(265,039)	(297,030)
Interest paid	(175)	0
Interest received	1,855	398
Net cash provided by operating activities	(24,505)	(8,340)
CASH FLOWS FROM FINANCING ACTIVITIES		
	0	0
Net Cash provided by financing activities	0	0
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,173)	0
Net Cash provided by investing activities	(1,173)	0
NET INCREASE/(DECREASE) IN CASH HELD		
Net increase/(decrease) in cash held	(25,678)	(8,340)
Cash at the beginning of year	81,772	90,112
Closing cash carried forward	56,094	81,772





# NOTES TO FINANCIAL STATEMENTS Year ended 31st December 2023

	2023	2022
	\$	\$
2. INCOME AND EXPENDITURE		
2A MEMBERSHIP INCOME		
10 year	1,864	1,818
5 year	1,800	2,236
Annual	5,689	3,318
Concessional	681	646
Affiliation Fees	0	0
Student Life Membership	19,654	20,143
Green, Maroon & Black	7,933	20,609
	37,621	48,770
2B MARKETING & MERCHANDISE		
INCOME		
Clothing, Artwork, Memorabilia	425	1,018
Business Directory	0	0
Sponsorship	455	1,818
	880	2,836
EXPENDITURE		
Clothing, Artwork, Memorabilia	1,475	253
Signage & Honor Boards	0	0
	1,475	253
2C SOCIAL & SPORT		
INCOME		
Annual Dinner	36,210	38,175
	36,210	38,175



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	2023	2022
	\$	\$
EXPENDITURE		
Annual Dinner	21,117	23,585
Council Functions	923	574
GM & B Patrons Club	10,819	12,441
	32,859	36,600
2D REUNIONS		
INCOME		
Year Group Reunions	22,331	36,080
	22,331	36,080
EXPENDITURE		
Year Group Reunions	8,776	14,075
2E DONATIONS & SCHOLARSHIPS		
INCOME		
Birthday Gifts, Donations	1,000	1,000
GM&B Donation	1,000	0
Bequests	0	0
	2,000	1,000
EXPENDITURE		
Student Activities and Scholarships	120	212
	120	212
2F UNICORN CLUB		
INCOME		
Function Income	40,926	41,910



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EXPENDITURE		
Food/Catering	19,331	34,763
General Repairs	1,882	2,328
Security	1,264	671
Management/Staff/Uniform	22,937	17,068
Cleaning	6,252	4,813
Table Linen	995	1,366
Licence Fees	98	324
Other/Depreciation	5,383	6,154
	58,142	67,487
2G MISCELLANEOUS INCOME		
Booking Fees, Commissions	200	95
Gym Lease	0	5,455
MHS Foundation Rent & Reimb	13,624	12,825
Miscellaneous	11	1,824
State Gov Business Support	0	0
Jobkeeper	0	0
Workcover Reimbursement	64,464	67,755
	78,299	87,954
2H OFFICE & ADMINISTRATION EXPENSES		
Phone	1,003	831
Printing	2,429	2,350
Postage	608	366
Consumables	512	1,224
Insurance	3,629	3,359
Web site & IT	17,854	17,139
Workcover	1,763	3,461
Secretariat / Admin Staff	135,698	132,952
	163,496	161,682
2J MISCELLANEOUS EXPENDITURE		
Bank Charges, Merchant Fees, Amex etc.	1,093	2,046
<b>3</b> ,	1,093	2,046



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# NOTES TO FINANCIAL STATEMENTS Year ended 31st December 2023

	<b>2023</b> \$	<b>2022</b> \$
3.INVENTORY		
Opening Inventory	19,986	19,608
Add:Office Merchandise	0	(35)
Add:Alcoholic Drinks	(105)_	413
Closing Inventory	<u>19,881</u>	19,986
4.RECEIVABLES		
Trade Debtors	0	2,460
Other	0	0
	0	2,460
5.CASH ASSETS		
Cash at Bank - MHSOBA	7,071	19,682
Cash at Bank - GM&B	49,023	62,090
	56,094	81,772
6.DEPOSITS PAID		
Deposit	0	0
	0	0
7.PROPERTY PLANT AND EQUIPMENT		
Office Furniture and equiptment	27,203	26,030
Less:Accumulated Depreciation	(24,825)	(24,426)
	2,378	1,604
Unicorn Club Furniture and Equiptment	101,562	101,562
Less:Accumulated Depreciation	(84,919)	(82,577)
	16,643	18,985





	2023	2022
	\$	\$
Digital Resources @ Cost	17,843	17,843
Less: Accumulated Depreciation	(10,841)	(9,089)
·	7,002	8,754
Unicorn Club Extensions	12,711	12,711
Less: Accumulated Depreciation	(12,405)	(11,516)
	306	1,195
Total Cost	159,319	158,146
Less: Accumulated Depreciation	_(132,990)	(127,608)
	26,329	30,538
Total Written Down Value	26,329	30,538
8.PAYABLES		
Trade Creditors	14,153	4,636
Credit Card	787	1,714
Other	3,810	3,810
Loans	3,000	3,500
	<u>21,750</u>	13,660
9.TAX LIABILITIES		
GST Liability	5,602	4,007
PAYG Withholdings Payable	24,713	15,568
Superannuation Liability	351_	1,564
	30,666	21,139



	2023	2022
	\$	\$
10.INCOME IN ADVANCE		
Current Liabilities		
Student Membership SM 30	15,072	14,882
Student Life Membership	5,362	5,958
	20,434	20,840
Non-Current Liabilities		
Student Membership SM 30	135,650	133,936
Student Life Membership (a)	48,259	53,621
	183,909	187,557

(a) The executive has resolved to bring to account Student Life Membership Income as Revenue over a 10-year period from the year in which the membership was received. This will allow the Life Membership Income to be amortised a good part of the life of the member.





# MHSOBA Inc. Membership Members for Each Calendar Year

Year	Memberships
2023	2,474
2022	2,483
2021	2,501
2020	2,524
2019	2,549
2018	2,492
2017	2,420

END





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